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NEWS RELEASE

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Six New CDFA-Stone & Youngberg TIF Webcasts Confirmed for 2012

Columbus, OH – The popular **CDFA-Stone & Youngberg Tax Increment Finance Webcast Series** will continue in 2012 with six special webcasts focused on tax increment finance and industry related issues. This webcast series will feature timely discussions and presentations concerning the emerging use of TIF as a transformative tool for economic development.

Tax increment finance has become the most widely used and successful financing tool in the economic development toolbox with nearly every U.S. state, district and territory now having authorizing statutes. This catalytic tool has been proven to be a driving force in redevelopment, reuse, urban and suburban infill, job creation, and investment growth throughout the country. The **CDFA-Stone & Youngberg Tax Increment Finance Webcast Series** will continue to explore the most pressing TIF issues facing the industry today and will peel back the myths and misinformation in the TIF process.

"CDFA is excited to partner with Stone & Youngberg to continue this highly popular webcast series," said CDFA President & CEO, Toby Rittner. "Last year, over 1,000 professionals participated in our TIF focused series and we are looking forward to continuing this important and interactive discussion in 2012."

The first **CDFA-Stone & Youngberg TIF Webcast Series** of the year will take place on Thursday, February 9, 2012 covering the topic "The State of TIF." This webcast will focus current news and analysis of TIF throughout the country with a specific look at the markets for TIF bonds. Future webcasts will be held on February 9, April 5, June 7, August 30, October 11 and December 6. Learn more and register for the Webcast Series <u>online</u>.

"Tax Increment Financing (TIF) has become even more relevant in today's economy," said Ken Powell, Managing Director at Stone & Youngberg, a Division of Stifel Nicolaus, and Co-Chairman of CDFA's TIF Coalition. "At a time when local governments are facing unprecedented budgetary shortfalls and are under pressure to create new jobs, TIF in many situations can provide a financing vehicle to bring in projects to create jobs without putting a burden on the locality's revenue."

The webcast series is free to join and is part of CDFA's ongoing TIF leadership efforts through the <u>Council's Tax</u> <u>Increment Finance Coalition (TIFC)</u>. These free hour-long webcasts allow participants, no matter their location, to join the discussion, view presentations, and interact with experts around the country. Webcasts will be recorded and saved on the CDFA website for future review by individuals not able to attend the live presentations.

The **Council of Development Finance Agencies** is a national association dedicated to the advancement of development finance concerns and interests. CDFA is comprised of the nation's leading and most knowledgeable members of the development finance community representing public, private and non-profit entities alike. For more information about CDFA, visit <u>www.cdfa.net</u>.

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